

Profit and Loss

Drain Services, Inc.

January 1-June 30, 2025

DISTRIBUTION ACCOUNT	JAN 2025 - MAR 2025	APR 2025 - JUN 2025	TOTAL
Income	169,975.00	143,150.00	\$313,125.00
Cost of Goods Sold			
Job Materials Purchased	3,885.99	8,109.66	11,995.65
Subcontractors Expense	8,877.40	7,987.18	16,864.58
Tools and Small Equipment	3,288.83	163.98	3,452.81
Total for Cost of Goods Sold	16,052.22	16,260.82	\$32,313.04
Gross Profit	153,922.78	126,889.18	\$280,811.96
Expenses			
Advertising & Marketing	4,949.94	199.41	5,149.35
Auto & Truck Expenses	7,335.34	6,829.50	14,164.84
Bank Charges & Fees	748.69	635.00	1,383.69
Business Licenses & Permits	215.00	35.00	250.00
Dues & Subscriptions	297.00	198.00	495.00
Insurance Expense	12,222.30	4,430.14	16,652.44
Interest Expense	14,287.19	14,046.64	28,333.83
Meals & Entertainment	1,671.72	2,011.86	3,683.58
Merchant Account Fees	1,595.51	35.88	1,631.39
Miscellaneous Expense		595.37	595.37
Payroll Expenses	15,636.17	13,717.14	29,353.31
Postage & Delivery	61.30		61.30
Professional Fees		4,542.90	4,542.90
Purchases		1,028.36	1,028.36
Repairs & Maintenance		20.45	20.45
Telephone Expense	54.33	74.07	128.40
Travel Expenses	1,062.29	149.40	1,211.69
Utilities	2,103.49	1,204.90	3,308.39
Total for Expenses	62,240.27	49,754.02	\$111,994.29
Net Operating Income	91,682.51	77,135.16	\$168,817.67
Other Income			
Interest Income	15.52		15.52
Total for Other Income	15.52	0	\$15.52
Other Expenses			
Net Other Income	15.52	0	\$15.52
Net Income	91,698.03	77,135.16	\$168,833.19

No assurance is provided on these financial statements.